



UniCredit Bank Serbia JSC, Belgrade, Rajiceva 27-29
(business name and seat of the bank)

CASH FLOW STATEMENT
in the period from **01.01. to 31.03.2020.**

(in RSD thousand)

ITEM	ADP code	Amount	
		01.01.-31.03.2020.	01.01.-31.12.2019.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I. Cash inflow from operating activities (from 3002 to 3005)	3 0 0 1	6,337,667	23,159,457
1. Interest	3 0 0 2	2,623,503	12,502,749
2. Fees	3 0 0 3	1,232,271	5,259,747
3. Other operating income	3 0 0 4	2,481,893	5,396,961
4. Dividends and profit sharing	3 0 0 5	0	0
II. Cash outflow from operating activities (from 3007 to 3011)	3 0 0 6	4,447,183	14,818,775
5. Interest	3 0 0 7	400,158	2,569,865
6. Fees	3 0 0 8	392,921	1,228,921
7. Gross salaries, salary compensations and other personal expenses	3 0 0 9	692,010	3,111,052
8. Taxes, contributions and other duties charged to income	3 0 1 0	157,788	478,457
9. Other operating expenses	3 0 1 1	2,804,306	7,430,480
III. Net cash inflow from operating activities before an increase or decrease in financial assets and financial liabilities (3001 - 3006)	3 0 1 2	1,890,484	8,340,682
IV. Net cash outflow from operating activities before an increase or decrease in financial assets and financial liabilities (3006 - 3001)	3 0 1 3	0	0
V. Decrease in financial assets and increase in financial liabilities (from 3015 to 3020)	3 0 1 4	20,394,208	278,424
10. Decrease in loans and receivables from banks, other financial organisations, central bank and clients	3 0 1 5	0	0
11. Decrease in receivables under securities and other financial assets not intended for investment	3 0 1 6	0	77,774
12. Decrease in receivables under hedging derivatives and change in fair value of hedged items	3 0 1 7	0	0
13. Increase in deposits and other financial liabilities to banks, other financial organisations, central bank and clients	3 0 1 8	20,354,248	0
14. Increase in other financial liabilities	3 0 1 9	39,960	200,650
15. Increase in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 0	0	0
VI. Increase in financial assets and decrease in financial liabilities (from 3022 to 3027)	3 0 2 1	35,758,692	12,638,472
16. Increase in loans and receivables from banks, other financial organisations, central bank and clients	3 0 2 2	35,305,709	410,439
17. Increase in receivables under securities and other financial assets not intended for investment	3 0 2 3	447,739	0
18. Increase in receivables under hedging derivatives and change in fair value of hedged items	3 0 2 4	0	0
19. Decrease in deposits and other financial liabilities to banks, other financial organisations, central banks and clients	3 0 2 5	0	11,835,074
20. Decrease in other financial liabilities	3 0 2 6	0	0
21. Decrease in liabilities under hedging derivatives and change in fair value of hedged items	3 0 2 7	5,244	392,959
VII. Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)	3 0 2 8	0	0
VIII. Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)	3 0 2 9	13,474,000	4,019,366
22. Profit tax paid	3 0 3 0	222,315	1,277,110
23. Dividends paid	3 0 3 1	0	1,845,000
IX. Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)	3 0 3 2	0	0
X. Net cash outflow from operating activities (3029 - 3028 + 3030 + 3031)	3 0 3 3	13,696,315	7,141,476
B. CASH FLOW FROM INVESTING ACTIVITIES			
I. Cash inflow from investing activities (from 3035 to 3039)	3 0 3 4	1,700,639	3,337,919
1. Investment in investment securities	3 0 3 5	1,700,639	3,337,919
2. Sale of investments into subsidiaries and associated companies and joint ventures	3 0 3 6	0	0
3. Sale of intangible investments, property, plant and equipment	3 0 3 7	0	0
4. Sale of investment property	3 0 3 8	0	0
5. Other inflow from investing activities	3 0 3 9	0	0
II. Cash outflow from investing activities (from 3041 to 3045)	3 0 4 0	44,348	966,565
6. Investment into investment securities	3 0 4 1	0	0
7. Purchase of investments into subsidiaries and associated companies and joint ventures	3 0 4 2	0	0
8. Purchase of intangible investments, property, plant and equipment	3 0 4 3	44,348	966,565
9. Purchase of investment property	3 0 4 4	0	0
10. Other outflow from investing activities	3 0 4 5	0	0
III. Net cash inflow from investing activities (3034 - 3040)	3 0 4 6	1,656,291	2,371,354
IV. Net cash outflow from investing activities (3040 - 3034)	3 0 4 7	0	0

ITEM	ADP code	Amount	
		01.01.-31.03.2020.	01.01.-31.12.2019.
1	2	3	4
C. CASH FLOW FROM FINANCING ACTIVITIES			
I. Cash inflow from financing activities (from 3049 to 3054)	3 0 4 8	505,039	6,293,777
1. Capital increase	3 0 4 9	0	0
2. Subordinated liabilities	3 0 5 0	0	0
3. Loans taken	3 0 5 1	505,039	6,293,777
4. Issuance of securities	3 0 5 2	0	0
5. Sale of own shares	3 0 5 3	0	0
6. Other inflow from financing activities	3 0 5 4	0	0
II. Cash outflow from financing activities (from 3056 to 3060)	3 0 5 5	100,256	396,367
7. Purchase of own shares	3 0 5 6	0	0
8. Subordinated liabilities	3 0 5 7	0	0
9. Loans taken	3 0 5 8	0	0
10. Issuance of securities	3 0 5 9	0	0
11. Other outflow from financing activities	3 0 6 0	100,256	396,367
III. Net cash inflow from financing activities (3048 - 3055)	3 0 6 1	404,783	5,897,410
IV. Net cash outflow from financing activities (3055 - 3048)	3 0 6 2	0	0
D. TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)	3 0 6 3	28,937,553	33,069,577
E. TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)	3 0 6 4	40,572,794	31,942,289
F. NET INCREASE IN CASH (3063-3064)	3 0 6 5	0	1,127,288
G. NET DECREASE IN CASH (3064-3063)	3 0 6 6	11,635,241	0
H. CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	3 0 6 7	31,544,300	30,625,269
I. EXCHANGE RATE GAINS	3 0 6 8	0	0
J. EXCHANGE RATE LOSSES	3 0 6 9	31,072	208,257
K. CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)	3 0 7 0	19,877,987	31,544,300

Person responsible for preparing the financial statements

Legal representative of the Bank

In Belgrade,
on 24.04.2020.



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